

Retail Term Deposit User Manual  
Oracle Banking Digital Experience  
Patchset Release 21.1.3.0.0

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**ORACLE®**

Retail Term Deposit User Manual

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 21.1.3.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
1	Overview widget	✓	✓
2	New Deposit with single and joint holders – NRE/NRO/FCNR/RFC	✓	✗
	New Deposit with single and joint holders – Conventional	✓	✓
3	View Interest Link	✓	✗
4	Add/ View Nominee Details	✓	✗
5	<b>New Deposit (Maturity Instruction) NRE/NRO/FCNR/RFC</b>		
	With Maturity Instruction as Close on maturity	✓	✗
	With Maturity Instruction as Renew Principal and Interest	✓	✗
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✗
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✗
6	<b>New Deposit (Maturity Instruction) Conventional</b>		
	With Maturity Instruction as Close on maturity	✓	✓

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With Maturity Instruction as Renew Principal and Interest	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	x	✓
<b>7</b>	<b>New Deposit (Payout Instruction) NRE/NRO/FCNR/RFC</b>		
	With payout instructions - Pay to own account	✓	x
	With payout instructions - Pay to internal account	✓	x
	With payout instructions - Pay to domestic bank account	x	x
	With payout instructions – Pay to International Account	x	x
<b>8</b>	<b>New Deposit (Payout Instruction) – Conventional</b>		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✓	✓
	With payout instructions - Pay to domestic bank account	x	x
	With payout instructions – Pay to International Account	x	x
<b>9</b>	Deposit Details	✓	✓
<b>10</b>	Deposit Details - Nickname updation	NH	NH
<b>11</b>	<b>Edit Maturity Instruction - NRE/NRO/FCNR/RFC</b>		
	With Maturity Instruction as Close on maturity	✓	x

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With Maturity Instruction as Renew Principal and Interest	✓	✗
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✗
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✗
<b>12</b>	<b>Edit Maturity Instruction - Conventional</b>		
	With Maturity Instruction as Close on maturity	✓	✓
	With Maturity Instruction as Renew Principal and Interest	✓	✓
	With Maturity Instruction as Renew Principal and Pay Out the Interest	✓	✓
	With Maturity Instruction as Renew Special Amount and Pay Out the remaining amount	✗	✓
<b>13</b>	<b>Edit Payout Instruction- NRE/NRO/FCNR/RFC</b>		
	With payout instructions - Pay to own account	✓	✗
	With payout instructions - Pay to internal account	✓	✗
	With payout instructions - Pay to domestic bank account	✗	✗
	With payout instructions - Pay to International bank account	✗	✗
<b>14</b>	<b>Edit Payout Instruction - Conventional</b>		
	With payout instructions - Pay to own account	✓	✓
	With payout instructions - Pay to internal account	✓	✓
	With payout instructions - Pay to domestic bank account	✗	✗

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
	With payout instructions – Pay to International bank account	x	x
15	<b>Top Up - NRE/NRO/FCNR/RFC</b>	x	x
16	<b>Top Up - Conventional</b>	x	✓
17	<b>Redemption - NRE/NRO/FCNR/RFC</b>		
	Redemption to own account	✓	x
	Redemption to internal account	✓	x
	Redemption to domestic account	x	x
	Redemption to international account	x	x
18	<b>Redemption - Conventional</b>		
	Redemption to own account	✓	✓
	Redemption to internal account	✓	✓
	Redemption to domestic account	x	x
	Redemption to international account	x	x
19	<b>Transactions- NRE/NRO/FCNR/RFC</b>	✓	x
	Transactions- Request Statement - NRE/NRO/FCNR/RFC	x	x
	Transactions- Pre-generated Statement - NRE/NRO/FCNR/RFC	x	x
20	<b>Transactions- Conventional</b>	✓	✓
	Transactions– E-Statement	x	✓
	Transactions- Request Statement	x	✓
	Transactions- Pre-generated Statement	x	✓
21	<b>Request Statement- NRE/NRO/FCNR/RFC</b>	x	x
22	<b>Closed deposits- NRE/NRO/FCNR/RFC</b>	✓	x



Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
23	Request Statement - Conventional	x	✓
24	Closed deposits - Conventional	✓	✓

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## 3. Term Deposit

As the name suggests, a Term Deposit is a deposit held at a bank for a fixed term, generally ranging from a month to a few years. If compared to regular savings accounts, the interest earned on a term deposit is higher.

Customers opt to invest in term deposits as they are a safe and secure mode of investment and yield higher returns than regular checking or savings accounts.

### Pre-requisites

- Transaction access is provided to retail customers.
- Term Deposit accounts are maintained in the host system under a party ID mapped to the customer.

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**Note:** In application

1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, or Account Currency.

2) Bank can configure the fields to be shown as additional values in the accounts drop-down.

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### Features Supported In the Application

The retail module of the application supports the following features:

- Overview Widget
- View Term Deposit Details
- Edit Maturity Instructions
- Top Up Term Deposit
- Redeem Term Deposit
- View Term Deposit Statement
- Request Statement
- Apply for a New Term Deposit
- Calculate Deposit Maturity Amount

### 3.1 Overview Widget

The retail overview widget displays an overview of the customer's holdings with the bank. The **Overview** widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Credit Cards. On clicking on any account type record, the widget displays details specific to that account type. One such example is that of **Term Deposits**. On selection of account type **Term Deposits**, details of the term deposit accounts held with the bank are displayed. This includes a summary of both Islamic and Conventional active term deposit accounts held by the customer along with the basic details of each term deposit such as the term deposit account number, current balance, maturity amount and date. General details such as the total count of term deposit accounts, the total current balance, the total principal and maturity amounts across all term deposits held with the bank, are also displayed.

By clicking on a specific term deposit card, the user is able to navigate to the **Term Deposit Details** page on which he can view the details of the selected term deposit account.

#### How to reach here:

*Dashboard > Overview Widget > Term Deposits*

The screenshot displays the 'Overview' section for Term Deposits. It features a navigation bar with 'Term Deposits' selected. Summary statistics include 5 term deposits with a total current balance of EUR24,476.40, a principal amount of EUR25,000.00, and a maturity amount of EUR32,993.56. A detailed card for a specific term deposit shows an account number ending in 0081, a current balance of EUR4,850.40, a maturity amount of EUR8,520.58, and a maturity date of 03 Jul 2023.

Overview	
<b>Term Deposits</b> Current Balance <b>EUR24,476.40</b>	<b>Mutual Funds</b> Total Portfolio <b>GBP91,665.00</b>
Term Deposits <b>5</b>	Current Balance <b>EUR24,476.40</b>
Principal Amount <b>EUR25,000.00</b>	Maturity Amount <b>EUR32,993.56</b>

xxxxxxxxxxxx0081  
**Term Deposit**

Current Balance  
**EUR4,850.40**

Maturity Amount  
**EUR8,520.58**

Maturing 03 Jul 2023

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## 4. New Term Deposit under Oracle FLEXCUBE Core Banking

The New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offered in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the savings account from which funds are to be debited in order to fund the deposit.

In certain cases, such as specific to India region, banks might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be mandatory if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The retail user will get only the corresponding products to choose from while creating the term deposit.

The term deposit offerings of the bank available are:

1. Opening conventional Term Deposit account
2. Opening RFC Term Deposit account
3. Opening TD account for NRI customers:
  - Opening NRO TD account
  - Opening NRE TD account
  - Opening FCNR TD account

However retail user with NRE CASA account can open a NRE TD and FCNR TD while the RFC CASA holders can open only RFC TD, and NRO CASA holders can open NRO TD accounts respectively.

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**Note:** The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

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### How to reach here:

*Dashboard > Toggle Menu > Menu >Accounts > Term Deposits > New Term Deposit*  
*OR*

*Access through the kebab menu of transactions available under the **Term Deposits** module*

## 4.1 New conventional Term Deposit

The retail user can open new conventional term deposit account based on the CASA accounts he has.

### New Conventional Term Deposit

### Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	The customer is required to select the current or savings account to be debited with the deposit amount.  All the active current and savings accounts of the customer are displayed along with nicknames, if defined.  For more information on Account Nickname, click Account Name

Field Name	Description
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	Currency in which the deposit is to be held. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Calculate Foreign Exchange</b>	
Below fields are displayed when you click on the <b>Calculate Foreign Exchange</b> link.	
<b>Current Exchange Rate</b>	Displays the per unit currency exchange rate for the chosen currency combination.  <u><b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.</u>
<b>Current Amount</b>	Displays the current exchange amount after currency exchange.
<b>Exchange Amount</b>	Displays the exchanged amount in the chosen currency after currency exchange.  <u><b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.</u>
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature. The options are: <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>

Field Name	Description
<b>Years</b>	The customer can mention the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can mention the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can mention the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.
<b>Deposit Period Range</b>	The minimum and maximum period for which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	
The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.	
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Interest Rate</b>	The rate of interest applicable on deposit account.

Field Name	Description
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.  2) If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <hr/> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the Maturity Instruction list.</p> <p>Note: “<b>Renew special amount and Pay Out the remaining amount</b>” option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p>



Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p>Note:</p> <ol style="list-style-type: none"> <li>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</li> <li>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</li> </ol> <hr/>

#### **Own Account**

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field.

<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
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The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <i>Transfer Account</i> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Country</b>	Country of the beneficiary bank

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Field Name	Description
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### Internal Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
-----------------------	--

<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
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### Nomination Details

This section is enabled only if the term deposit holding pattern is single.

<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:
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- Yes - Select this option if you want to add a nominee against the term deposit
- No - Select this option if you do not want to add a nominee against the term deposit.

### Nomination Details

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

<b>Nomination Type</b>	The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.
------------------------	--

The options are:

- Add New: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.
- Replicate Existing Nominee: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

<b>Nominee Name</b>	Specify the full name of the nominee.
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Field Name	Description
<b>Nominee Date Of Birth</b>	Specify the nominee's date of birth. <hr/> <b>Note:</b> The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth. <hr/>
<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
<b>Address</b>	Enter details pertaining to the nominee's address.
<b>Country</b>	Select the country in which the nominee resides.
<b>State</b>	Enter the name of the state in which the nominee resides.
<b>City</b>	Enter the name of the city in which the nominee resides.
<b>Zip</b>	Specify the zip code of the nominee's address.
<b>Enter Guardian details since nominee is a minor below 18 years:</b>	
This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.	
<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.
A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.	
Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.	
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.

Field Name	Description
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

**To open a new conventional term deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Click on the **Calculate Foreign Exchange** link to calculate deposit amount w.r.t. foreign currency.
7. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months** and **Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
8. To view the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

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**Note:** Click Reset to clear the calculated details.

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9. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
10. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
11. From the **Pay To** list;
  - a. If you have selected the option **Own Account**;

- i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - iii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iv. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - v. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
- 12. In the **Add Nominee** field, select the option of choice.
  - a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**,
    - i. If you have selected the **Add New** option to add new nominee details.
      - 1. In **Nominee Name** field, enter the name of the nominee.
      - 2. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
      - 3. From the **Relationship** list, select your relationship with the nominee.
      - 4. In the **Address** field, enter the address of nominee.
      - 5. From the **Country** list, select the country in which the nominee resides.
      - 6. In the **State** field, enter the name of the state in which the nominee resides.
      - 7. In the **City** field, enter the name of the city in which the nominee resides.
      - 8. In the **Zip** field, enter the zip code of the nominee's address.
      - 9. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.

- i. In the **Name** field, enter name of the guardian.
    - ii. In the **Address** field, enter the address of guardian.
    - iii. From the **Country** list, select the country in which the guardian resides.
    - iv. In the **State** field, enter the name of the state in which the guardian resides.
    - v. In the **City** field, enter the name of the city in which the guardian resides.
    - vi. In the **Zip** field, enter the zip code of the guardian's address.
  - ii. If you have selected the **Replicate Existing Nominee** option, the **Select Nominee** popup appears with the list of existing CASA, FD, RD nominees.
    1. Select an appropriate nominee whose details you want to replicate.
    2. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
13. Click **Submit**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.
  14. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.
  15. The confirm screen is displayed with a success message along with the reference number.
  16. Click **Home** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** to view the deposit details.

[Home](#)

## 4.2 New RFC Deposit

Resident customers, who have foreign currency with them, can open RFC (Resident Foreign Currency) term deposit account from the RFC accounts available with the same currency. In case of premature withdrawal from an RFC Term Deposit, the maturity amount goes to RFC accounts with the same currency.

### New RFC Deposit

### Field Description

Field Name	Description
<b>Deposit Details</b>	

Field Name	Description
<b>Source Account</b>	<p>The customer is required to select the RFC account to be debited with the deposit amount.</p> <p>All the active RFC accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Term Deposit Product</b>	All the RFC deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	<p>The currency in which the deposit is to be held.</p> <p>If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).</p>
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	<p>The customer can identify the deposit tenure in years.</p> <p>This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>



Field Name	Description
<b>Months</b>	<p>The customer can identify the deposit tenure in months.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Days</b>	<p>The customer can identify the deposit tenure in days.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Date</b>	<p>The customer can define the deposit tenure by selecting a date on which the deposit should mature.</p> <p>This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Deposit Period Range</b>	<p>The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.</p>
<b>Calculate Maturity</b>	<p>The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.</p>
<b>Maturity Amount</b>	<p>The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.</p>
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.  2) If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p> <hr/>

## Maturity Details

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Field Name	Description
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The maturity proceeds go only to RFC accounts.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: <b>Renew special amount and Pay Out the remaining amount</b> option is not supported when host is Oracle FLEXCUBE Core Banking.</p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own Accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p>Note:</p> <p>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p>
<b>Own Account</b>	<p>This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>

Field Name	Description
<b>Transfer Account</b>	The customer can select a RFC account to which the funds will be transferred when the deposit matures. All the customer's RFC accounts held with the bank will be listed down and available for selection.

The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

**Beneficiary Name** The name of the holder of the account selected in *Transfer Account*.

**Bank Name** Name of the beneficiary bank.

**Bank Address** Address of the beneficiary bank.

**City** City of the beneficiary bank.

#### **Internal Account**

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

**Account Number** The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.

**Confirm Account Number** The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

#### **Nomination Details**

This section is enabled only if the term deposit holding pattern is single.

**Add Nominee** This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:

- Yes- Select this option if you want to add a nominee against the term deposit
- No - Select this option if you do not want to add a nominee against the term deposit.

#### **Nomination Details**

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

Field Name	Description
<b>Nomination Type</b>	<p>The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• <b>Add New:</b> By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.</li> <li>• <b>Replicate Existing Nominee:</b> By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.</li> </ul>

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

<b>Nominee Name</b>	Specify the full name of the nominee.
<b>Nominee Date Of Birth</b>	Specify the nominee's date of birth. <hr/> <b>Note:</b> The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth. <hr/>
<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
<b>Address</b>	Enter details pertaining to the nominee's address.
<b>Country</b>	Select the country in which the nominee resides.
<b>State</b>	Enter the name of the state in which the nominee resides.
<b>City</b>	Enter the name of the city in which the nominee resides.
<b>Zip</b>	Specify the zip code of the nominee's address.

**Enter Guardian details since nominee is a minor below 18 years:**

This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.

<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.

Field Name	Description
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.
<p>A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field.</p> <p>Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.</p>	
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

#### To open a new RFC term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

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Note: Click **Reset** to clear the calculated details.

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8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;
  - a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
11. In the **Add Nominee** field, select the option of choice.

- a. Select option **No** if you do not wish to add a nominee against the term deposit.
- b. If you select option **Yes**;
  - i. Select **Add New** option to add new nominee details.
  - ii. In **Nominee Name** field, enter the name of the nominee.
  - iii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
  - iv. From the **Relationship** list, select your relationship with the nominee.
  - v. In the **Address** field, enter the address of nominee.
  - vi. From the **Country** list, select the country in which the nominee resides.
  - vii. In the **State** field, enter the name of the state in which the nominee resides.
  - viii. In the **City** field, enter the name of the city in which the nominee resides.
  - ix. In the **Zip** field, enter the zip code of the nominee's address.
  - x. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
    3. In **Name** field, enter name of the guardian.
    4. In the **Address** field, enter the address of guardian.
    5. From the **Country** list, select the country in which the guardian resides.
    6. In the **State** field, enter the name of the state in which the guardian resides.
    7. In the **City** field, enter the name of the city in which the guardian resides.
    8. In the **Zip** field, enter the zip code of the guardian's address.
12. If you have selected the **Replicate Existing Nominee** option; the Select **Nominee** popup appears with the list of existing CASA, FD, RD nominees.
  - c. Select an appropriate nominee whose details you want to replicate.
  - d. Click **OK**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
13. Click **Submit**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.
14. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
15. The Confirm screen is displayed with a success message along with the reference number.
16. Click **Home** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.

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## 4.3 New NRE/ NRO Deposit

The NRI customers can open term deposit account from the respective CASA accounts in base currency.

The retail user with Non-Resident External Deposit (NRE) account, can open a NRE term deposit account only. In case of premature withdrawal from term deposit, or at maturity the maturity amount goes to NRE account, or to his international account of the same currency. While it will go only in the Non-Resident Ordinary Deposit (NRO) current and saving account (CASA) account for the NRO term deposit accounts.

### New NRE Deposit

The screenshot shows the 'New NRE Deposit' form in the Futura Bank interface. The form is divided into several sections:

- Deposit Details:**
  - Source Account: xxxxxxxxxxxx0097
  - Term Deposit Product: TD for Fixed interest rate without TopUp
  - Deposit Amount: EUR20,000.00
  - Calculate Foreign Exchange: (Link)
  - Deposit Tenure:  Tenure  Date
  - Tenure Selection: Years (5), Months (3), Days (1)
  - Minimum allowed is 0 Year(s), 0 Month(s), 1 Day(s) and Maximum allowed is 15 Year(s), 0 Month(s), 0 Day(s)
- Maturity Details:**
  - Maturity Instruction: Close on Maturity
  - Pay To: Internal Account
  - Account Number: \*\*\*\*\*
  - Confirm Account Number: 344556
  - Add Nominee:  No  Yes
- Buttons:** Submit, Cancel
- Note:** The bank offers various types of term deposit schemes for those who want to invest their money for some fixed period of time. The interest rates offered on these schemes are reviewed and fixed by the bank, as per the directives received. Based on your requirement you can opt for various payouts and maturity options.

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## New NRO Deposit

### Field Description

Field Name	Description
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#### Deposit Details

**Source Account** The customer is required to select the NRE account to be debited with the deposit amount.

All the active NRE accounts of the customer are displayed along with nicknames, if defined.

For more information on Account Nickname, click Account Name.

Whereas in case of opening NRO deposit account, the customer is required to select the NRO account to be debited with the deposit amount.

#### Balance

On selection of a current or savings account in the **Select Account** field, the current balance of the specific account is displayed against the field.

<b>Field Name</b>	<b>Description</b>
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	In case of NRE account opening, the NRE account currency in which the deposit is to be held.  Whereas in case of NRO TD account opening, the NRO account currency in which the deposit is to be held.
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination in cases of cross currency.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange.
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.  The options are: <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	The customer can identify the deposit tenure in years.  This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months.  This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days.  This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.

Field Name	Description
<b>Date</b>	<p>The customer can define the deposit tenure by selecting a date on which the deposit should mature.</p> <p>This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Deposit Period Range</b>	<p>The minimum and maximum period for which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.</p>
<b>Calculate Maturity</b>	<p>The customer can click on the <b>Calculate Maturity</b> link in order to see the maturity amount and interest rate applicable on the deposit account based on the information defined.</p>
<b>Maturity Amount</b>	<p>The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.</p>
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</p> <p>2) If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p> <hr/>

## Maturity Details

<b>Field Name</b>	<b>Description</b>
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: <b>Renew special amount and Pay Out the remaining amount</b> option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p> <hr/> <p>Note: This feature is not available as of now.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <p>Whereas in case of NRO term deposit account, maturity amount proceeds to NRO accounts available.</p> <hr/> <p>Note: If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p>

Field Name	Description
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**Own Account**

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field.

**Transfer Account** In case of NRE TD account, the customer can select a NRE account or its international account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.

Where as in case of NRO TD account, the customer can select a NRO account to which the funds will be transferred when the deposit matures.

The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
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<b>Bank Name</b>	Name of the beneficiary bank.
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<b>Bank Address</b>	Address of the beneficiary bank.
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<b>City</b>	City of the beneficiary bank.
-------------	-------------------------------

**Internal Account**

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
-----------------------	--

<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
-------------------------------	--

**Nomination Details**

This section is enabled only if the term deposit holding pattern is single.

<b>Field Name</b>	<b>Description</b>
<b>Add Nominee</b>	<p>This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:</p> <ul style="list-style-type: none"> <li>• Yes - Select this option if you want to add a nominee against the term deposit</li> <li>• No - Select this option if you do not want to add a nominee against the term deposit.</li> </ul>

### **Nomination Details**

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

**Nomination Type** The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.

The options are:

- **Add New:** By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.
- **Replicate Existing Nominee:** By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

**Nominee Name** Specify the full name of the nominee.

**Nominee Date Of Birth** Specify the nominee's date of birth.

---

**Note:** The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth.

---

**Relationship** Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.

**Address** Enter details pertaining to the nominee's address.

**Country** Select the country in which the nominee resides.

**State** Enter the name of the state in which the nominee resides.

**City** Enter the name of the city in which the nominee resides.

Field Name	Description
<b>Zip</b>	Specify the zip code of the nominee's address.

**Enter Guardian details since nominee is a minor below 18 years:**

This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.

<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.

A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option **Replicate Existing Nominee** against the **Nomination Type** field.

Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.

<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

**To open a new term deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.

5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From the **Date** list, select the appropriate date.
7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

---

**Note:** Click **Reset** to clear the calculated details.

---

8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;
  - a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.



- iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- d. If you have selected the option **International Bank Account**;
  - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
  - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
  - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
- 11. In the **Add Nominee** field, select the option of choice.
  - a. Select option **No** if you do not wish to add a nominee against the term deposit.
  - b. If you select option **Yes**;
    - i. Select **Add New** option to add new nominee details.
      - i. In **Nominee Name** field, enter the name of the nominee.
      - ii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
      - iii. From the **Relationship** list, select your relationship with the nominee.
      - iv. In the **Address** field, enter the address of nominee.
      - v. From the **Country** list, select the country in which the nominee resides.
      - vi. In the **State** field, enter the name of the state in which the nominee resides.
      - vii. In the **City** field, enter the name of the city in which the nominee resides.
      - viii. In the **Zip** field, enter the zip code of the nominee's address.
      - ix. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
        - 1. In **Name** field, enter name of the guardian.
        - 2. In the **Address** field, enter the address of guardian.
        - 3. From the **Country** list, select the country in which the guardian resides.
        - 4. In the **State** field, enter the name of the state in which the guardian resides.
        - 5. In the **City** field, enter the name of the city in which the guardian resides.
        - 6. In the **Zip** field, enter the zip code of the guardian's address.
    - ii. If you have selected the **Replicate Existing Nominee** option; the Select **Nominee** popup appears with the list of existing CASA, FD, RD nominees.
      - i. Select an appropriate nominee whose details you want to replicate.
      - ii. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
- 12. Click **Submit**.  
The **Deposit Details, Maturity Details, and Nomination Details** appears.

- OR  
Click **Cancel** to cancel the transaction.
13. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.
14. The confirm screen is displayed with a success message along with the reference number.
15. Click **Home** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.

## 4.4 New FCNR Deposit

The NRI customers can open Foreign Currency Non-Resident (FCNR) term deposit account from the respective CASA accounts in different currencies like US Dollar, UK Pound, Canadian Dollar, Deutsche Mark, Japanese Yen, and Euro. These deposits serve the dual purpose of tax savings and safety from currency fluctuations for the customers.

The retail user with NRE account, can open a FCNR term deposit account only. In case of premature withdrawal from term deposit, the maturity amount goes to NRE account with same currency.

### New FCNR Deposit

### Field Description

Field Name	Description
<b>Deposit Details</b>	

Field Name	Description
<b>Source Account</b>	<p>The customer is required to select the NRE account to be debited with the deposit amount.</p> <p>All the active NRE accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	The NRE account currency in which the deposit is to be held.
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Exchange Amount</b>	Displays the exchange amount after currency exchange. Available only for cross currency deposit creations.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	<p>The customer can identify the deposit tenure in years.</p> <p>This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>

Field Name	Description
<b>Months</b>	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed. This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern. The options are: <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b> 1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern. 2) If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p> <hr/>

## Maturity Details

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Field Name	Description
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul> <hr/> <p>Note: “<b>Renew special amount and Pay Out the remaining amount</b>” option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <hr/> <p>Note:</p> <ol style="list-style-type: none"> <li>1) This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</li> <li>2) If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</li> </ol>

Field Name	Description
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### Own Account

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field.

**Transfer Account** The customer can select a NRE account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.

The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
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<b>Bank Name</b>	Name of the beneficiary bank.
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<b>Bank Address</b>	Address of the beneficiary bank.
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<b>City</b>	City of the beneficiary bank.
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### Internal Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
-----------------------	--

<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
-------------------------------	--

### Nomination Details

This section is enabled only if the term deposit holding pattern is single.

<b>Add Nominee</b>	This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The options are:
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- Yes- Select this option if you want to add a nominee against the term deposit
- No - Select this option if you do not want to add a nominee against the term deposit.

Field Name	Description
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### Nomination Details

This section is enabled if the customer selects **Yes** option in **Add Nominee** field.

**Nomination Type** The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.

The options are:

- **Add New:** By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.
- **Replicate Existing Nominee:** By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.

The following fields are displayed if the customer selects the option **Add new** against the **Nomination Type** field.

**Nominee Name** Specify the full name of the nominee.

**Nominee Date Of Birth** Specify the nominee's date of birth.

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**Note:** The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth.

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**Relationship** Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.

**Address** Enter details pertaining to the nominee's address.

**Country** Select the country in which the nominee resides.

**State** Enter the name of the state in which the nominee resides.

**City** Enter the name of the city in which the nominee resides.

**Zip** Specify the zip code of the nominee's address.

### Enter Guardian details since nominee is a minor below 18 years:

This section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.

**Name** Specify the full name of the nominee's guardian.

---



Field Name	Description
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.

A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option **Replicate Existing Nominee** against the **Nomination Type** field.

Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.

<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

#### To open a new term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the Select Product field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:
    - i. In the **Years, Months and Days** field enter the appropriate values.
  - b. If you option the **Date** option:
    - i. From **the Date** list, select the appropriate date.

7. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

---

**Note:** Click **Reset** to clear the calculated details.

---

8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.
- a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;
- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you have selected the option **International Bank Account**;
    - i. In the **SWIFT code** field, enter the SWIFT code or select it from the lookup.  
OR  
Click **Reset** to clear the populated data and enter/ select a new SWIFT code.
    - ii. Click **Verify** to fetch bank details based on Bank Code (BIC).
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.

- iv. Click and select the appropriate **Charges borne for remittance** option for bearing the charges for transfer.
11. In the **Add Nominee** field, select the option of choice.
    - a. Select option **No** if you do not wish to add a nominee against the term deposit.
    - b. If you select option **Yes**;
      - i. Select **Add New** option to add new nominee details.
        - i. In **Nominee Name** field, enter the name of the nominee.
        - ii. From the **Nominee Date of Birth** field, specify the nominee's date of birth.
        - iii. From the **Relationship** list, select your relationship with the nominee.
        - iv. In the **Address** field, enter the address of nominee.
        - v. From the **Country** list, select the country in which the nominee resides.
        - vi. In the **State** field, enter the name of the state in which the nominee resides.
        - vii. In the **City** field, enter the name of the city in which the nominee resides.
        - viii. In the **Zip** field, enter the zip code of the nominee's address.
        - ix. If the **Nominee** is a minor or below 18 years of age, enter the **Guardian Details**.
          - a. In **Name** field, enter name of the guardian.
          - b. In the **Address** field, enter the address of guardian.
          - c. From the **Country** list, select the country in which the guardian resides.
          - d. In the **State** field, enter the name of the state in which the guardian resides.
          - e. In the **City** field, enter the name of the city in which the guardian resides.
          - f. In the **Zip** field, enter the zip code of the guardian's address.
      - ii. If you have selected the **Replicate Existing Nominee** option; the Select **Nominee** popup appears with the list of existing CASA, FD, RD nominees.
        - i. Select an appropriate nominee whose details you want to replicate.
        - ii. Click **Ok**, which will prefill all the details in the nominee details fields.  
OR  
Click **Cancel** to close the popup window.
12. Click **Submit**.  
The **Deposit Details, Maturity Details, and Nomination Details** appears.  
OR  
Click **Cancel** to cancel the transaction.
  13. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.
  14. The confirm screen is displayed with a success message along with the reference number.

15. Click **Home** to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** to view the deposit details.

[Home](#)

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## 5. Redemption under Oracle FLEXCUBE Core Banking

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account

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**Note:** Transfers to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.

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In case of premature withdrawal or on deposit maturity of Term Deposit, the following transfers are permitted:

- Conventional term deposit transfer is permissible to Current and Savings account with same local currency
- RFC term deposit transfer is permissible only to RFC accounts with same currency
- NRE term deposit transfer is permissible only to NRE account or its international account
- NRO term deposit transfer is permissible only to NRO account with same currency
- FCNR term deposit transfer is permissible only to NRE account with same currency

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Term Deposits > Redeem Term Deposit*  
*OR*

*Access through the kebab menu of transactions available under the **Term Deposits** module*

## Redeem Term Deposit

The screenshot shows the 'Redeem Term Deposit' interface. At the top, there is a navigation bar with 'My Dashboard', 'ATM/Branch', 'English', and 'UBS OBPM 14.4 HEL Branch'. Below this is the 'futura bank' logo and a search bar. The user is identified as 'Welcome, Jesal Bohr' with a last login time of '15 Aug 04:27 PM'. The main form area contains the following fields and options:

- Deposit Account:** XXXXXXXXXXXX0148
- Redeemable Amount:** EUR3,925.20
- Redemption Type:** Radio buttons for 'Full' and 'Partial' (selected).
- Redeem Amount:** EUR1,000.00
- Charges/Penalty:** EUR0.00
- Final Redemption Amount:** EUR1,000.00
- Payout details:**
  - Pay To:** Own Account
  - Transfer Account:** XXXXXXXXXXXX0015
  - Bank Name:** JesalBohr HEL FC UNIVERSAL BANK
  - Location:** Goregao GREAT BRITAIN

At the bottom of the form are 'Submit' and 'Cancel' buttons. A 'Notes' box on the right states: 'You can apply to withdraw the funds partially or redeem your deposit fully before the actual term is up. There may be some penalty charges for premature withdrawal, which depends on the deposit type. The penal provisions for premature closure on term deposits are subject to change from time to time and may also vary with deposit schemes.'

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### Field Description

Field Name	Description
<b>Redemption Details</b>	
<b>Deposit Account</b>	Select the term deposit that is to be redeemed.
<b>Balance</b>	The current balance of the deposit account is displayed.
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.

Field Name	Description
<b>Redemption Type</b>	<p>The customer can select whether redemption is to be partial or full.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Partial</li> <li>• Full</li> </ul>
<b>Redemption Amount</b>	<p>The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held.</p> <p>This field is displayed only if the customer selects the option <b>Partial</b> in the <b>Redemption Type</b> field.</p>
<b>Charges/ Penalty</b>	<p>Any charges or penalty, if applicable, will be displayed.</p>
<b>Final Redemption Amount</b>	<p>The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).</p>
<b>Payout Details</b>	
<b>Pay To</b>	<p>The customer is required to specify the mode through which the redeemed amount is to be transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own Accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul> <hr/> <p><b>Note:</b> Pay out to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.</p> <hr/>
<b>Own Account</b>	
<p>The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.</p>	

Field Name	Description
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.

The following fields are displayed once the customer has selected an account in the **Transfer Account** field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.

#### **Internal Account**

The following field is displayed if the customer has selected the option **Internal Account** in the **Pay To** field.

<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

#### **Domestic Bank Account**

The following fields are displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field.

<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.



Field Name	Description
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<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.
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The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.
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<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
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<b>City</b>	The city of the bank in which the beneficiary account is held.
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#### **International Bank Account**

This section is displayed if the customer has selected the option **International Bank Account** in the **Pay To** field.

<b>Account Number</b>	Specify the account number of the payee.
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<b>SWIFT Code</b>	The SWIFT code will need to be identified if SWIFT Code has been selected in the Pay Via field.
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<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
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#### **Search SWIFT Code**

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
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<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
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<b>Country</b>	The facility to search for the SWIFT code based on the country.
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<b>City</b>	The facility to search for the SWIFT code based on city.
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#### **SWIFT Lookup - Search Result**

The following fields are displayed once the required SWIFT code is selected from the search results.

Field Name	Description
<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>

**To redeem the term deposit:**

1. From the **Deposit Account** list, select the term deposit to be redeemed.
2. From the **Redemption Type** list, select the appropriate option.
  - a. If you select the **Partial** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
3. From the **Pay To** list, select the mode through which the redeemed amount is to be transferred.
  - b. If you select **Own Account** option:
    - iii. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
  - c. If you select **Internal Bank Account** option:
    - i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - d. If you select **Domestic Bank Account** option:
    - i. In the **Account Number** field, enter the account number of the beneficiary.
    - ii. In the **Account Name** field, enter the account name of the beneficiary.
    - iii. From the **Network Type** list, select the appropriate option.

- iv. In the **Bank Code** field, enter the bank code, and click **Submit**.  
OR  
Use the **Look Up Bank Code** link, to select the appropriate bank code.
- e. If you select **International Bank Account** option:
  - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
  - ii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
  - iii. Click **Verify** to fetch the bank details based on the SWIFT code entered.
  - iv. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - v. From the **Correspondence Charges** list, select the appropriate option.
4. Click **Submit** to redeem the deposit.  
OR  
Click **Cancel** to cancel the transaction.
5. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
6. The success message of redemption appears along with the transaction reference number.
7. Click **Home** to navigate back to the Dashboard.  
OR  
Click **Go To Account Details** to view the deposit details.

[Home](#)

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## 6. New Term Deposit under Oracle FLEXCUBE Universal Banking

The New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

Certain cases, specific to India region, might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The term deposit offerings of the bank available are:

1. Opening conventional Term Deposit account

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**Note:** The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

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### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > New Term Deposit*  
*OR*

*Access through the kebab menu of transactions available under the **Term Deposits** module*

## 6.1 New Conventional Term Deposit

The retail user can open new conventional term deposit account based on the CASA accounts. In case of premature withdrawal from conventional term deposit, the maturity amount goes to CASA account with same local currency.

### New Conventional Term Deposit

The screenshot shows the 'New Term Deposit' form in the Futura Bank interface. The form is divided into several sections:

- Deposit Details:**
  - Source Account: xxxxxxxxxxxx0015 (Balance: GBP457,822.72)
  - Term Deposit Product: FD-Floating Rate
  - Deposit Amount: EUR 12,000.00
  - Calculate Foreign Exchange
- Deposit Tenure:**
  - Options: Tenure (selected), Date
  - Years: 5, Months: 3, Days: 0
  - Minimum allowed is 0 Year(s), 1 Month(s), 0 Day(s) and Maximum allowed is 10 Year(s), 0 Month(s), 0 Day(s)
  - Calculate Maturity
- Holding Pattern:**
  - Options: Single (selected), Joint
- Maturity Details:**
  - Maturity Instruction: Close on Maturity
  - Pay To: Own Account
  - Transfer Account: xxxxxxxxxxxx0015 (JesalBohr, HEL FC UNIVERSAL BANK, Goregao, GREAT BRITAIN)

A **Note** box on the right states: "The bank offers various types of term deposit schemes for those who want to invest their money for some fixed period of time. The interest rates offered on these schemes are reviewed and fixed by the bank, as per the directives received. Based on your requirement you can opt for various payouts and maturity options."

At the bottom of the form are 'Submit' and 'Cancel' buttons. The footer contains the copyright notice: "Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security | Information | Terms and Conditions"

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The customer is required to select the current or savings account to be debited with the deposit amount.</p> <p>All the active current and savings accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name</p>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	<p>Currency in which the deposit is to be held.</p> <p>If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).</p>
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Calculate Foreign Exchange</b>	
Below fields are displayed when you click on the <b><u>Calculate Foreign Exchange</u></b> link.	
<b>Current Exchange Rate</b>	<p>Displays the per unit currency exchange rate for the chosen currency combination.</p> <hr/> <p><b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.</p> <hr/>
<b>Current Amount</b>	Displays the current exchange amount after currency exchange.

Field Name	Description
<b>Exchange Amount</b>	<p>Displays the exchanged amount in the chosen currency after currency exchange.</p> <hr/> <p><b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.</p> <hr/>
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e. years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Tenure</li> <li>• Date</li> </ul>
<b>Years</b>	<p>The customer can identify the deposit tenure in years.</p> <p>This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Months</b>	<p>The customer can identify the deposit tenure in months.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.</p>
<b>Days</b>	<p>The customer can identify the deposit tenure in days.</p> <p>This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Date</b>	<p>The customer can define the deposit tenure by selecting a date on which the deposit should mature.</p> <p>This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.</p>
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	
The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.	
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.

Field Name	Description
<b>Interest Rate</b>	The rate of interest applicable on deposit account.
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.  2) If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p> <hr/>
<b>Maturity Details</b>	
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout</b> the <b>Remaining Amount</b> option from the <b>Maturity Instructions</b> list.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>



Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p>
<b>Pay Principal To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul> <hr/> <p><b>Note:</b> This option will be provided only if it is supported for the term deposit product selected from the <b>Term Deposit Product</b> list.</p> <hr/>

Field Name	Description
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul> <hr/> <p>Note: This option will be provided only if it is supported for the term deposit product selected from the <b>Term Deposit Product</b> list.</p> <hr/>

#### Own Account

This section is displayed if the customer has selected the option **Own Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
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The following fields are displayed once the customer has selected an account in the Transfer Account field.

<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
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<b>Bank Name</b>	Name of the beneficiary bank.
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<b>Bank Address</b>	Address of the beneficiary bank.
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<b>City</b>	City of the beneficiary bank.
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#### Internal Bank Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

<b>Account Number</b>	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
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Field Name	Description
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

#### Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

#### To open a new term deposit:

1. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which you want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Click on the **Calculate Foreign Exchange** link to calculate deposit amount w.r.t. foreign currency.
7. Select the desired option against the **Deposit Tenure** field.
  - a. If you select the **Tenure** option:

- i. In the **Years, Months and Days** field enter the appropriate values.
- b. If you option the **Date** option:
  - i. From the **Date** list, select the appropriate date.
8. To view the deposit maturity amount and interest rate chargeable, click on the **Calculate Maturity** link.
9. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
10. Specify maturity instructions as desired, in the **Maturity Instruction** field.
  - a. If you have selected the option **Close on Maturity**;
    - i. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - b. If you have selected the option **Renew Principal and Pay Out the Interest**;
    - i. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - c. If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - i. Enter the amount to be rolled over in the **Rollover Amount** field.
    - ii. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
11. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, from the **Transfer Principal and Interest to** field;
  - a. Select the option **Single Account** if you want the entire amount on maturity to be transferred to a single CASA account.  
OR  
Select the option **Separate Accounts** if you want the principal and interest amounts to be transferred to two different CASA accounts.
12. The following is applicable If you have selected any option that involves payout from the **Maturity Instructions** field and if you have selected the option **Single Account** from the **Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:  
From the **Pay To** list;
  - a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select a current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you have selected the option **Domestic Bank Account**;

- i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
13. The following is applicable if you have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field applicable if you have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay Principal To** list;

- a. If you have selected the option **Own Account**;
  - i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- c. If you have selected the option **Domestic Bank Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

- a. If you have selected the option **Own Account**;
  - i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
- b. If you have selected the option **Internal Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- c. If you have selected the option **Domestic Bank Account**;
  - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
  - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.

- iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
14. Click **Submit**.  
The **Deposit Details, Maturity Details** appears.  
OR  
Click **Cancel** to cancel the transaction.
15. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
16. The confirm screen is displayed with a success message along with the reference number.
17. Click **Home** link to navigate to back to the Dashboard.  
OR  
Click **Go To Account Details** link to view the deposit details.

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## 7. Redemption under Oracle FLEXCUBE Universal Banking

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account

### **How to reach here:**

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Redeem Term Deposit*  
*OR*

*Access through the kebab menu of transactions available under the **Term Deposits** module*

### **Redeem Term Deposit**

The screenshot displays the 'Redeem Term Deposit' form in the Oracle FLEXCUBE Universal Banking interface. The form includes the following fields and sections:

- Deposit Account:** xxxxxxxxxxxx0148
- Redeemable Amount:** EUR3,925.20
- Redemption Type:** Radio buttons for 'Full' and 'Partial' (selected).
- Redeem Amount:** EUR1,000.00
- Charges/Penalty:** EUR0.00
- Final Redemption Amount:** EUR1,000.00
- Payout details:**
  - Pay To:** Own Account
  - Transfer Account:** xxxxxxxxxxxx0015
  - Beneficiary:** JesalBohr, HEL FC UNIVERSAL BANK, Goregao, GREAT BRITAIN
- Buttons:** Submit and Cancel
- Notes:** A warning message stating: "You can apply to withdraw the funds partially or redeem your deposit fully before the actual term is up. There may be some penalty charges for premature withdrawal, which depends on the deposit type. The penalty provisions for premature closure on term deposits are subject to change from time to time and may also vary with deposit schemes."

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## Field Description

Field Name	Description
<b>Redemption Details</b>	
<b>Deposit Account</b>	Select the term deposit that is to be redeemed.
<b>Balance</b>	The current balance of the deposit account is displayed.
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.



Field Name	Description
<b>Redemption Type</b>	<p>The customer can select whether redemption is to be partial or full.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Partial</li> <li>• Full</li> </ul>
<b>Redemption Amount</b>	<p>The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held.</p> <p>This field is displayed only if the customer selects the option <b>Partial</b> in the <b>Redemption Type</b> field.</p>
<b>Charges/ Penalty</b>	Any charges or penalty, if applicable, will be displayed.
<b>Final Redemption Amount</b>	The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).
<b>Payout Details</b>	
<b>Pay To</b>	<p>The customer is required to specify the mode through which the redeemed amount is to be transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>
<b>Own Account</b>	
The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.	
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .

<b>Field Name</b>	<b>Description</b>
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.
<b>Internal Account</b>	
The following field is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Domestic Bank Account</b>	
The following fields are displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field.	
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.
<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
<b>City</b>	The city of the bank in which the beneficiary account is held.

Field Name	Description
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### International Bank Account

This section is displayed if the customer has selected the option International Bank Account in the Pay To field.

**Account Number** Specify the account number of the payee.

**SWIFT Code** The SWIFT code will need to be identified if **SWIFT Code** has been selected in the **Pay Via** field.

**Lookup SWIFT Code** Link to search the SWIFT code.

### Search SWIFT Code

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

**SWIFT Code** The facility to lookup bank details based on SWIFT code.

**Bank Name** The facility to search for the SWIFT code based on the bank name.

**Country** The facility to search for the SWIFT code based on the country.

**City** The facility to search for the SWIFT code based on city.

### SWIFT Lookup - Search Result

The following fields are displayed once the required SWIFT code is selected from the search results

**SWIFT Code** SWIFT code value.

**Bank Name** Name of the bank.

**City** City to which the bank belongs.

**Branch** Bank branch name.

**Country** Country of the bank.

**Address** Displays complete address of the bank.

**Beneficiary Name** Name of the beneficiary.

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Field Name	Description
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>

**To redeem the term deposit:**

1. From the **Deposit Account** list, select the term deposit to be redeemed
2. From the **Redemption Type** list, select the appropriate option.
  - a. If you select the **Partial** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
3. From the **Pay To** list, select the mode through which the redeemed amount is to be transferred.
  - a. If you select **Own Account** option:
    - i. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
  - b. If you select **Internal Bank Account** option:
    - i. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you select **Domestic Bank Account** option:
    - i. In the **Account Number** field, enter the account number of the beneficiary.
    - ii. In the **Account Name** field, enter the account name of the beneficiary.
    - iii. From the **Network Type** list, select the appropriate option.
    - iv. In the **Bank Code** field, enter the bank code, and click **Submit**.  
OR  
Use the **Look Up Bank Code** link, to select the appropriate bank code.
  - d. If you select **International Bank Account** option:
    - i. In the **Account Number** field, enter an appropriate account for maturity proceeds.
    - ii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
    - iii. Click **Verify** to fetch the bank details based on the SWIFT code entered.
    - iv. In the **Beneficiary Name** field, enter the name of the beneficiary.

- v. From the **Correspondence Charges** list, select the appropriate option.
4. Click **Submit** to redeem the deposit,  
OR  
Click **Cancel** to cancel the transaction.
5. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
6. The success message of redemption appears along with the transaction reference number.
7. Click **Home** link to navigate back to the Dashboard.  
OR  
Click **Go to Account Details** link to view the deposit details.

[Home](#)

## 8. Term Deposit Details

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the interest rate applicable and the deposit amounts and dates, are displayed.

### How to reach here:

*Dashboard > Overview Widget > Term Deposits > Term Deposit Account > Term Deposit Details*  
OR

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Term Deposit Details*  
OR

*Access through the kebab menu of transactions available under the **Term Deposits** module*

### Term Deposit Details

The screenshot displays the 'Term Deposit Details' page for a Futura Bank account. The page is divided into several sections:

- Account Summary:** Shows the account ID (XXXXXXXXXXXX0081), status (Active), Current Balance (EUR1,850.40), Maturity Date (03 Jul 2023), Product Name (FD-Floating Rate), and Nickname (Not Assigned).
- Deposit & Maturity Details:**
  - Original Principal Amount: EUR2,000.00
  - Current Principal Amount: EUR2,000.00
  - Deposit Date: 30 Mar 2020
  - Deposit Term: 3 Year(s), 3 Month(s), 3 Day(s)
  - Rate of Interest: 19.00%
  - Value Date: 30 Mar 2020
  - Maturity Amount: EUR3,381.95
  - Maturity Instruction: Renew Principal and Interest
  - Hold Amount: EUR0.00
- General Details:**
  - Holding Pattern: Single
  - Primary Account Holder: JesalBohr
  - Nominee: Not Registered
  - Sweep-In:
  - Branch: HEL FC UNIVERSAL BANK, Goregaon, Mumbai, GREAT BRITAIN

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**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Deposit Account Number</b>	Select the term deposit account number whose details are to be viewed.
<b>Status</b>	The current status of the term deposit account. The possible values are: <ul style="list-style-type: none"> <li>• Active</li> <li>• Closed</li> </ul>
<b>Current Balance</b>	The available balance of the deposit account is displayed.
<b>Maturity Date</b>	The date on which the term deposit will mature.
<b>Product Name</b>	The name of the product under which the term deposit is opened.
<b>Nickname</b>	Displays the nickname set for the term deposit. For more information, refer <b>Account Nickname</b> .
<b>Deposit &amp; Maturity Details</b>	
<b>Original Principal Amount</b>	The amount for which the deposit was opened.
<b>Current Principal Amount</b>	The current principal amount is the revised principal amount after partial redemption, if done.
<b>Deposit Date</b>	The date on which the deposit was opened.
<b>Deposit Term</b>	The deposit term which is displayed in terms of years, months and/or days as defined by the customer at the time the deposit was opened.
<b>Rate of Interest</b>	The rate of interest applicable on the term deposit.
<b>Value Date</b>	Value date of the deposit as maintained by the bank.
<b>Accrued Interest</b>	The total amount of interest accrued till the last accrual date.
<b>Deposit Certificate Number</b>	The certificate number of the deposit. <hr/> <b>Note:</b> This field is displayed only when the host is Oracle FLEXCUBE Core Banking. <hr/>
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.

Field Name	Description
<b>Maturity Instruction</b>	<p>Maturity instruction set by the customer for the specific term deposit at the time of opening the deposit.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity (No Rollover)</li> <li>• Renew Principal And Profit</li> <li>• Renew Principal and Pay Out the Profit</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Special Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the maturity instruction is defined as <b>Renew Special Amount and Payout the Remaining Amount</b>.</p>
<b>Pay to</b>	<p>The details of the account to which the deposit amount is to be transferred on maturity are displayed. The details include the account number in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account.</p> <p>This field is not displayed, if maturity instruction selected is <b>Renew Principal and Profit</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the Maturity Instruction is Close on Maturity from the list.</p> <p>The value can be any one of the following:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>
<b>Transfer</b>	<p>The details of the account/s to which the maturity amount is to be transferred are displayed.</p> <p>The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.</p> <p>In case the <b>Maturity Instruction</b> is <b>Close on Maturity</b> and subsequently the option <b>Separate Accounts</b> has been selected under <b>Transfer Principal and Interest to</b>, two sets of account information will be displayed – one in which principal amount is to be transferred and one in which interest amount is to be transferred. This field is not displayed, if maturity instruction selected is <b>Renew Principal and Interest</b>.</p>
<b>Charges</b>	<p>The charges applicable in case the deposit was redeemed prematurely.</p>



Field Name	Description
<b>Net Credit Amount</b>	<p>The amount transferred to the specific CASA account on maturity of the term deposit.</p> <p>This field is displayed only if the Maturity Instruction is one of the following:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Pay out Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount.</li> </ul>
<b>General Details</b>	
<b>Holding Pattern</b>	<p>Holding pattern of the term deposit.</p> <ul style="list-style-type: none"> <li>• For single owner - Single</li> <li>• For joint ownership - Joint or multiple</li> </ul>
<b>Primary Account Holder</b>	Name of the primary account holder.
<b>Joint Account Holder 1</b>	<p>Name of the joint account holder.</p> <p>This field is displayed only if the holding pattern of the term deposit is <b>Joint</b>.</p>
<b>Joint Account Holder 2</b>	<p>Name of the second joint account holder.</p> <p>This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> and if multiple joint account holders are defined instead of just one.</p>
<b>Nominee</b>	Whether the account has a registered nominee or not.
<b>Sweep-in</b>	<p>Identifies whether or not sweep-in facility is enabled for the deposit account. The values against this field can be either of the two:</p> <ul style="list-style-type: none"> <li>• Yes – This value is displayed if sweep-in facility is enabled for the deposit account</li> <li>• No – This value is displayed if sweep-in facility is not enabled for the deposit account</li> </ul>
<b>Branch</b>	Details of the branch at which the deposit account is held.

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).

- For more information on **Add Nominee** in kebab menu, refer **Nomination** section in **Oracle Banking Digital Experience Retail Customer Services User Manual**.

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Note: If a nominee is already defined for the account, then the **Edit Nominee** option is displayed in kebab menu to modify it.

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- Click on the kebab menu to access account related transactions.

[Home](#)

## 9. Edit Maturity Instructions

At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened.

Using this option, the customer can change the maturity instruction of a term deposit.

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Edit Maturity Instructions*  
 OR

*Access through the kebab menu of transactions available under the **Term Deposits** module*

### Edit Maturity Instruction

The screenshot shows the 'Edit Maturity Instructions' page in the Futura Bank interface. At the top, there is a navigation bar with 'futura bank' logo, a search bar, and user information: 'Welcome, keron Bohr' and 'Last login 07 Jul 06:05 PM'. The page title is 'Edit Maturity Instructions'. The form contains the following fields:

- Deposit Account:** A dropdown menu showing 'xxxxxxxxxxxx0474- Test...'.
- Maturity Instructions:** A dropdown menu showing 'Renew Special Amount and Pay Out the Re...'.
- Pay To:** A dropdown menu showing 'Internal Account'.
- Account Number:** A text input field with '\*\*\*\*\*' as a placeholder.
- Confirm Account Number:** A text input field with '123455' as the value.

At the bottom of the form are two buttons: 'Submit' and 'Cancel'. On the right side, there is a 'Notes' box with the following text:

**Notes**  
 You can change the maturity instructions set at the time of opening this deposit.  
 Select Pay out at maturity and update your maturity instructions.  
 If your maturity instruction is to Renew an amount, it will be reinvested at the rate applicable at that time for a deposit of that term and amount.

At the bottom of the page, there is a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

### Field Description

Field Name	Description
<b>Deposit Account</b>	Select the term deposit whose maturity instructions is to be changed.

Field Name	Description
<b>Maturity Instructions</b>	<p>The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required.</p> <p>The options can be:</p> <ul style="list-style-type: none"> <li>• Close on Maturity</li> <li>• Renew Principal and Interest</li> <li>• Renew Principal and Pay Out the Interest</li> <li>• Renew Special Amount and Pay Out the remaining amount</li> </ul>
<b>Roll over Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the option <b>Renew Special Amount and Pay Out the Remaining Amount</b> has been selected as <b>Maturity Instruction</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single Account</li> <li>• Separate Accounts</li> </ul>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> </ul> <p>This field is not displayed if the option <b>Renew Principal and Interest</b> has been selected as <b>Maturity Instruction</b>.</p>

Field Name	Description
<b>Pay Principal To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own accounts</li> <li>• Internal Bank Account</li> <li>• Domestic Bank Account</li> </ul>
<b>Own Account</b>	<p>This section is displayed if the option <b>Own Account</b> has been selected in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.</p>
<b>Transfer Account</b>	<p>The account number along with the account nickname to which the funds are to be transferred.</p> <p>The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.</p>
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

Field Name	Description
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### Internal Bank Account

This section is displayed if the customer has selected the option **Internal Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

<b>Account Number</b>	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
<b>Confirm Account Number</b>	The user is required to re-enter the account number in this field so as to confirm the same.

### Domestic Bank Account

This section is displayed if the customer has selected the option **Domestic Bank Account** in the **Pay To** field or in the **Pay Principal To** or **Pay Interest To** fields.

<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
<b>Account Name</b>	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

### To edit the maturity instructions:

1. From the **Deposit Account** list, select the term deposit whose maturity instructions is to be changed.
2. From the **Maturity Instruction** list, select the option of choice.
3. If you select **Close on Maturity** and have proceeded to select the option **Single Account** from the field **Transfer Principal and Interest to** or **Renew Principal and Pay Out the**

- Interest** option, then from the **Pay To** list, select the mode through which the amount is to be transferred:
- a. If you select the option **Own Account**:
    - i. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - b. If you select the option **Internal Account**:
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you select the option **Domestic Bank Account**:
    - i. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
4. If you have selected the option **Close on Maturity** from the **Maturity Instructions** field, and have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field;
- From the **Pay Principal To** list;
- a. If you have selected the option **Own Account**;
    - i. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- From the **Pay Interest To** list;
- a. If you have selected the option **Own Account**;

- i. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
  - b. If you have selected the option **Internal Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - c. If you have selected the option **Domestic Bank Account**;
    - i. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - ii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - iv. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
5. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list:
  - a. In the **Roll over Amount** field, enter the amount to be rolled over.
  - b. In the **Pay To** field, select the mode through which the remaining amount is to be transferred.  
Refer steps under 3. for options and steps applicable.
6. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
7. In the **Review** screen, verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.
8. The success message appears.
9. Click **Home** to go to the Dashboard screen.  
OR  
Click on **Go to Term Deposit Details** to go to the term deposit details screen.

[Home](#)



## 10. Top Up

This feature enables a customer to invest some amount, he might have, in an existing term deposit. Customers can top-up an existing term deposit with the desired and permissible top-up amount.

The application not only displays the current investment position of the term deposit, but also has the provision to calculate the revised maturity amount, interest rate and total investment. The customer can fund the top-up using any of his current or savings accounts held with the bank.

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Top Up*

OR

*Access through the kebab menu of transactions available under the **Term Deposits** module*

### Top Up

### Field Description

Field Name	Description
<b>Select Account</b>	Select the term deposit for which top-up is to be done.
<b>Current Balance</b>	The current balance of the deposit account is displayed.
<b>Top Up Amount</b>	The customer is required to specify the amount by which the term deposit is to be topped up.
<b>Maximum Top Up amount</b>	The maximum amount by which the term deposit can be topped up will be displayed below the <b>Top UP Amount</b> field.

Field Name	Description
<b>Top up amount in multiples of (X amount with currency)</b>	The top up amount should be a multiple of this value in the given currency.
<b>Source Account</b>	The customer is required to select a current or savings account held with the bank, which will be debited in order to top up the deposit account.  All the current and savings accounts of the customer along with nickname, if defined, will be listed down.
<b>Balance</b>	The account balance of the source account will be displayed against the <b>Source Account</b> field once an account has been selected.
<p>The following fields will be displayed on an overlay window once the user clicks on the <b>Calculate Maturity</b> Link after having entered an amount to be topped up in the <b>Top Up Amount</b> field.</p>	
<b>Revised Principal Amount</b>	The revised principal amount.
<b>Revised Maturity Amount</b>	The revised maturity amount of the deposit.
<b>Revised Interest Rate</b>	The revised interest rate applicable on the deposit.

**To top-up the term deposit:**

1. From **the Select Account** list, select the term deposit for which top-up is to be done.
2. In the **Top-up Amount** field, enter the amount by which the deposit account is to be topped up.
3. From the **Source Account** list, select the current or savings account from which the amount is to be debited in order to top up the deposit.
4. To calculate the revised principal amount and maturity amount, click **Calculate Maturity**.
5. Click **Top Up** to add the top-up amount.  
OR  
Click **Cancel** to cancel the transaction.
6. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate to the previous screen.
7. The success message of topup appears along with the reference number.
8. Click **Home** to go to the Dashboard screen.  
OR  
Click on **Go to Term Deposit Details** link to go to the term deposit details screen.

Top Up

[Home](#)

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## 11. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their deposit accounts. All the debit and credit entries along with each transaction amount and reference details are displayed.

Customers can also undertake the following from this screen:

- Request for Statements – The customer can access this option by selecting the **Request Statement** option from the kebab menu. The user will be able to define the period for which he/she requires to receive statements at his/her registered address.
- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.
- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Transactions*  
OR

*Access through the kebab menu of transactions available under the **Term Deposits** module*

### To view the transactions:

1. From the **Deposit Account** list, select the account of which you wish to view transactions.
2. From the **View Options** list, select the desired transaction period.
  - a. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
3. From the **Transactions** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
4. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
5. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
6. Click **Apply** to view transactions based on the defined criteria.  
OR  
Click **Reset** to clear the details entered.

### Transactions – Filter Criteria

Default Dashboard ATM/Branch English

futura bank Search ... Welcome, keron Bohr Last login 09 Jun 04:57 PM

Transactions

Deposit Account  
xxxxxxx0036

View Options  
Current Month

Transactions  
All

Amount

Reference Number

Apply Reset

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### Transactions – View Transactions

My Dashboard ATM/Branch English

futura bank Search ... Welcome, keron Bohr Last login 25 Nov 10:56 AM

Transactions

xxxxxxx0248 Current Month All

Download

Transaction Date	Value Date	Description	Reference Number	Transaction Type	Amount
30 Mar 2020	30 Mar 2020	NEW DEPOSIT	HELDEBK200901SGZ	Credit	EUR27,272.75
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR909.09
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR10.00
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR15.00
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR8.00
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR20.00
30 Mar 2020	30 Mar 2020	ACCOUNT TO ACCOUNT TRANSFER	HELFTRQ20090B11L	Credit	EUR15.00

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### Field Description

Field Name	Description
Deposit Account	Select an account of which you wish to view transactions.

Field Name	Description
<b>View Options</b>	Filters to view the transactions of a specific period. The options are: <ul style="list-style-type: none"> <li>• Current Month</li> <li>• Current Day</li> <li>• Previous Day</li> <li>• Previous Month</li> <li>• Current Month + Previous Month</li> <li>• Previous Quarter</li> <li>• Date Range</li> <li>• Last 10 Transactions</li> </ul>
<b>From Date –To Date</b>	Specify the period for which you wish to view transactions. These fields will be displayed only if you have selected the option <b>Date Range</b> from the <b>View Options</b> list.
<b>Transactions</b>	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Credits Only</li> <li>• Debits Only</li> </ul>
<b>Amount</b>	The specific transaction amount matching to which you wish to view transactions.
<b>Reference Number</b>	Reference number of the transaction.
<b>Results</b>	This search is based on the transaction date.
<b>Download</b>	Click the link to download the statement.
<b>Transaction Date</b>	Date on which the activity was performed.
<b>Value Date</b>	The value date of the transaction as maintained by the bank.
<b>Description</b>	Short description of the transaction.
<b>Reference No.</b>	Reference number of the transaction.

Field Name	Description
<b>Transaction Type</b>	The type of transaction performed, i.e. if it was a debit or credit transaction.
<b>Amount</b>	The transaction amount.

7. Click on the  icon to enter filter new criteria. Based on the defined criteria you can view transactions.  
OR  
Click **Download** and select the format in which the statement is to be downloaded.  
The statement gets downloaded.


The following actions can also be performed in the screen:

- Subscribe for E-Statements.
- Download Pre-Generated Statements
- Request Statement

## 11.1 Request Statement

The request statement feature enables customers to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.

### To request for a Statement

1. Click on the  icon on the **Transactions** screen, and click **Request Statement** to request for a term deposit account statement.

### Request Statement

## Field Description

Field Name	Description
<b>Account Number</b>	Select the deposit account number for which statement has to be requested.
<b>Balance</b>	The deposit account balance is displayed.
<b>From Date</b>	The customer is required to specify the start date from which the account statement is required.
<b>To Date</b>	The customer is required to specify the date until when the statement is required.


- From the **Account Number** list, select the desired deposit account for which you want to view the statement.
- From the **From Date** list, select the start date of the deposit account statement.
- From the **To Date** list, select the end date of the deposit account statement.
- Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
- The **Review** screen appears. Verify the details and click **Confirm**.  
OR  
Click **Back** to navigate back to the previous screen.  
OR  
Click **Cancel** to cancel the transaction.
- The success message appears along with the transaction reference number.



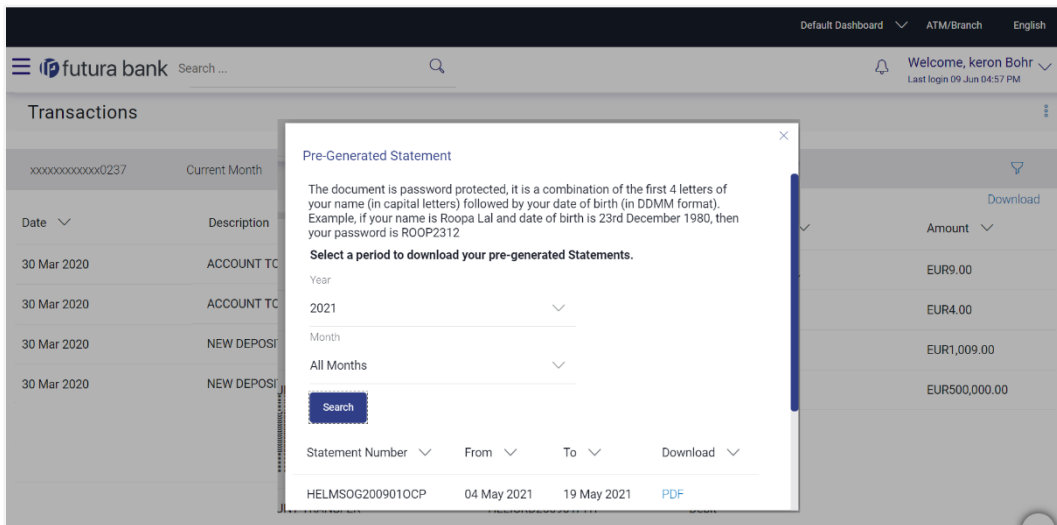
8. Click **Home** to go to the Dashboard screen.  
OR  
Click on **Go to Account Details** to go to the term deposit details screen.

## 11.2 Pre-generated Statement

To download pre-generated statements:

1. Click on the  icon on the **Transactions** screen, and click **Pre-generated Statement** to download a pre-generated statement.  
The **pre-generated statement** screen appears.

## Pre-generated Statement



### Field Description


Field Name	Description
<b>Select a period to download your pre-generated Statements</b>	
<b>Period</b>	
<b>Year</b>	The year for which the statement is required
<b>Month</b>	The month for which the statement is required.
<b>Statement Number</b>	The statement reference number.
<b>From</b>	Start date of the date period for which the statement is generated.
<b>To</b>	End date of the date period for which the statement is generated.
<b>Download</b>	Click the link against a statement to download the specific statement.

- From the **Period** list, select the desired year and month for which pre-generated statement is to be required.
- Click **Search** to search amongst the pre-generated statements for the selected period.
- Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

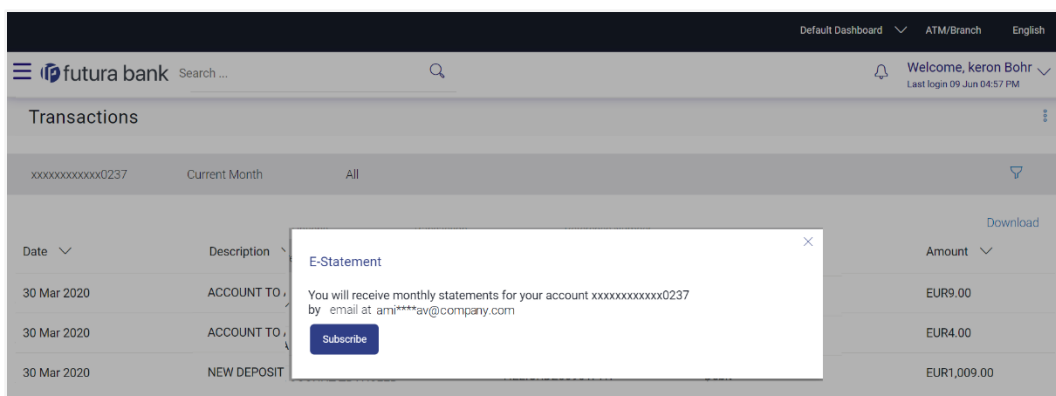
## 11.3 E-statement

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

### To subscribe / unsubscribe for e-statements:

1. Click on the  icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

### E-statement



2. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
  - a. Click **Subscribe** to opt to receive monthly statements on your registered email address.
  - b. The success message of request submission appears. Click **OK** to complete the transaction.
3. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.
  - a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.
  - b. The success message of request submission appears. Click **OK** to complete the transaction.
  - c. Click **Proceed** to Unsubscribe.
4. The success message of request submission appears.
5. Click **Home** to go to the Dashboard screen.  
OR  
Click on **Go to Term Deposit Details** link to go to the term deposit details screen.

## 12. Account Nickname


A customer may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add/Edit Nickname** feature enables customers to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

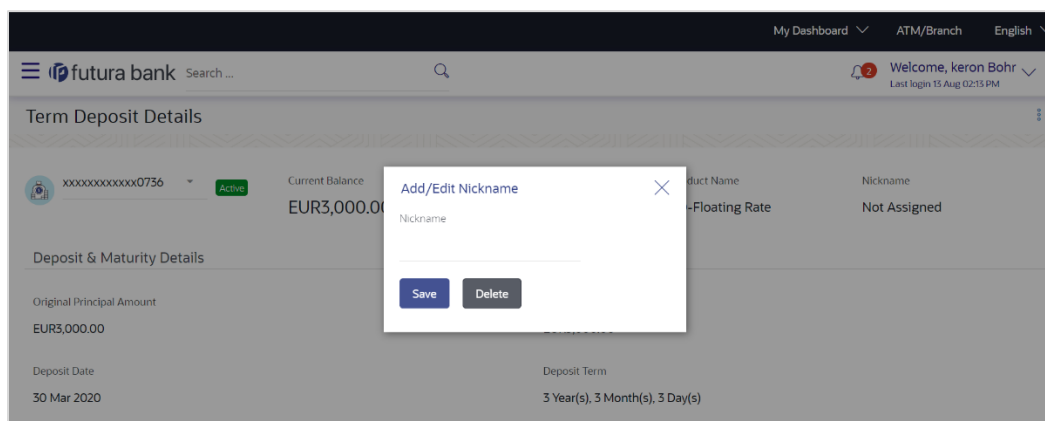
### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Term Deposits > Term Deposit Details > kebab menu > Add/Edit Nickname*

### To add/edit nickname against a deposit account:

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to add/edit nickname against a recurring deposit account. The **Add/Edit Nickname** popup appears.

### Add/Edit Nickname



### Field Description

Field Name	Description
<b>Nickname</b>	Specify a nickname to be assigned to the account. If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.
3. Click **Save** to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account

description.  
OR  
Click **Delete** to delete nickname.

## **FAQs**

### **1. What is the advantage of assigning a nickname to an account?**

You can personalize your account by giving it a nickname. This way you will be able to easily identify it.

### **2. What is Total Maturity Amount?**

The total maturity amount is the amount that the deposit is worth at the time of maturity.

### **3. How does a term deposit work?**

A term deposit offers a fixed interest rate for a fixed term. Interest rates differ based on the deposit term, the amount of the deposit and the interest payment frequency.

### **4. When will I start earning interest on my term deposit?**

You will begin to earn interest from the day your term deposit is opened with the bank and not on the day the application is submitted.

### **5. Can I open a term deposit in joint names?**

Yes, it is possible to open the term deposit with joint holders. Details of the holders have to be provided while opening the deposit. The maximum number of joint holders that can be added depends on the bank's offerings.

### **6. Can I modify the term deposit details?**

Yes, you can modify the maturity instructions defined for your term deposit as well as top up the deposit amount. Both these options are provided on the Term Deposit Details screen.

### **7. What happens to my term deposit at maturity?**

This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

**8. Can I add funds to my term deposit?**

If the term deposit product has a facility for top up, then an option will be provided to add funds into the term deposit. The maximum amount with which you can top up the deposit will be defined by the bank and displayed on the top up page.

**9. Can I redeem the term deposit before the maturity date?**

Yes, depending on the bank's offerings, it is possible to redeem the term deposit amount either partially or fully before the maturity date.

**10. Can the maturity amount be credited into my account held with another bank?**

Yes, it is possible to setup instructions to credit the maturity amount into another bank account.

[Home](#)